

# Treasurer's Report

Northview Estates HOA Annual Meeting  
Not held due to COVID

# Financial Summary

- ▶ 2020 Dues & Fees: \$ 29,942
- ▶ 2020 Expenses: \$(18,521)
- ▶ 2020 Surplus: \$ 11,421
  
- ▶ Current Cash Balance: \$
- ▶ Current A/R Balance: \$
- ▶ Primarily 6 delinquent accounts
  - 12 new unpaid accounts this year

# Expense Detail

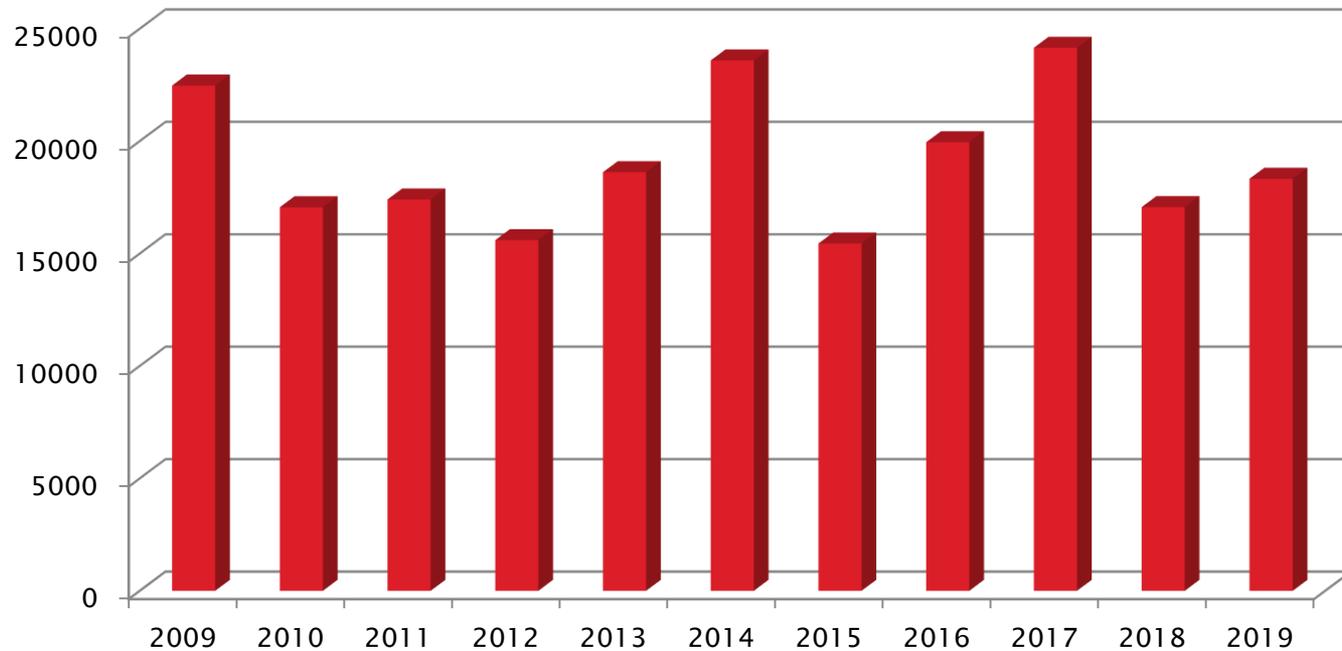
<u>Stable Expense Items:</u>	<u>Budget</u>	<u>Actual</u>
◦ Landscaping	\$5,000	\$5,762
◦ Street Lights	\$4,800	\$4,753
◦ Insurance	\$2,082	\$2,082
◦ Water	\$1,618	\$1,239
◦ Legal/Prof. Fees	\$1,000	\$ 0
◦ Office	\$350	\$ 375
◦ <u>Website/Quickbooks</u>	<u>\$650</u>	<u>\$ 661</u>
◦ <b>Total Stable Expenses</b>	<b>\$15,500</b>	<b>\$14,872</b>

# Expense Detail

<u>Variable Expense Items:</u>	<u>Budget</u>	<u>Actual</u>
◦ Snow Plowing <ul style="list-style-type: none"><li>• \$400 – \$12,000 range</li></ul>	\$4,800	\$3,648
◦ Street Repairs <ul style="list-style-type: none"><li>• \$0 – \$????? range</li></ul>	\$2,600	\$0
◦ Bad Debts (Unpaid Dues)	\$750	\$0
◦ <u>Stable Annual Expense Items</u>	<u>\$15,500</u>	<u>\$14,872</u>
◦ <b>Total Annual Expenses</b>	<b>\$23,650</b>	<b>\$18,520</b>

# Trend of Expenses

## HOA Annual Expenses



Details of the 2020/2021 Budgets

		<u>2020</u>	<u>2021</u>
<b>INCOME</b>	Dues/Fees	\$ 23,650	29,562
<b>EXPENSES</b>	Bad Debt	750	750
	Insurance	2,082	2,082
	Landscaping	5,000	5,800
	Legal	1,000	1,000
	Office	350	375
	Road Repair	2,600	7,650
	Snow Removal	4,800	4,800
	Street Lights	4,800	4,800
	Water	1,618	1,618
	Website/QB	650	687
		<u>\$ 23,650</u>	<u>\$ 29,562</u>

# Questions???

