

Treasurer's Report

Northview Estates HOA Annual Meeting
February 22, 2016

Financial Summary

▶ 2015 Dues & Fees:	\$ 19,115
▶ <u>2015 Expenses:</u>	<u>\$(15,448)</u>
▶ <u>2015 Surplus:</u>	<u>\$ 3,667</u>

*** Not including Fence ***

- | | |
|--------------------------------|-----------|
| ▶ <u>Current Cash Balance:</u> | \$ 30,175 |
| ▶ <u>Current A/R Balance:</u> | \$ 7,255 |
- Primarily 3 “old” delinquent accounts
 - 16 new unpaid accounts this year

Expense Detail

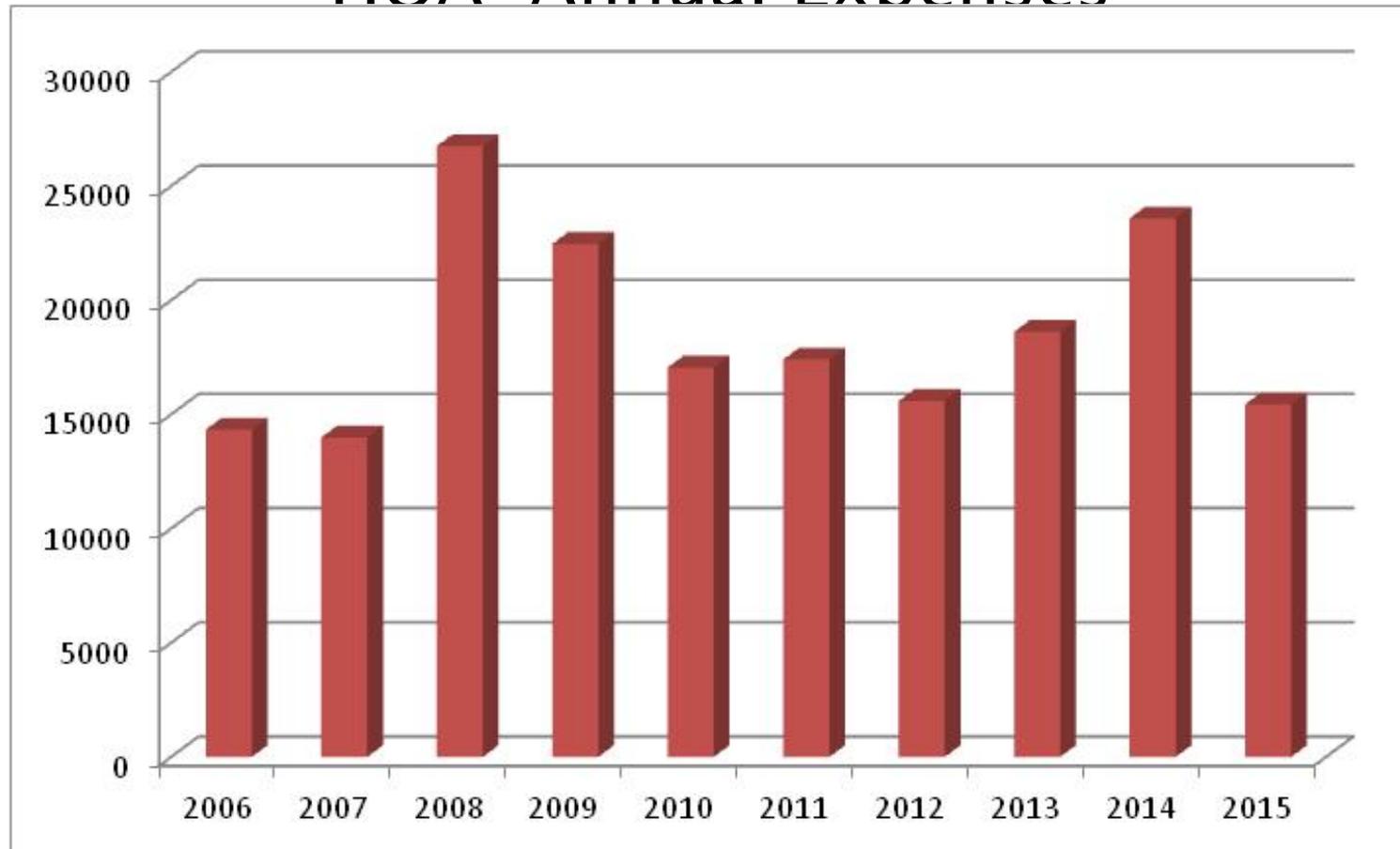
<u>Stable Expense Items:</u>	<u>Budget</u>	<u>Actual</u>
◦ Landscaping	\$3,600	\$3,959
◦ Street Lights	\$4,500	\$4,594
◦ Insurance	\$2,000	\$2,000
◦ Water	\$1,500	\$1,367
◦ Legal/Prof. Fees	\$500	\$1,715
◦ Office	\$500	\$1,083
◦ <u>Website</u>	<u>\$250</u>	<u>\$144</u>
◦ Total Stable Expenses	\$12,850	\$14,862

Expense Detail

<u>Variable Expense Items:</u>	<u>Budget</u>	<u>Actual</u>
◦ Snow Plowing <ul style="list-style-type: none">• \$400 – \$12,000 range	\$4,800	\$586
◦ Street Repairs <ul style="list-style-type: none">• \$0 – \$????? range	\$1,500	\$0
◦ Bad Debts (Unpaid Dues)	\$750	\$0
◦ <u>Stable Annual Expense Items</u>	<u>\$12,850</u>	<u>\$14,862</u>
◦ Total Annual Expenses	\$19,900	\$15,448

Trend of Expenses

HOA Annual Expenses



Questions???

